### RAILROADS ISSUING NOTES

Missouri Pacific Stock Especially Weak During Forenoon on Rumo of Cut in Dividends in Future-Con solidated Gas Strong, but Shows No Net Gain-Traders stelleved.

New York, March 1 .- It was a rathe drawn battle to-day between the play offers making, respectively, for higher and lower prices in the stock market, and, as a matter of fact, these forces the control of th were not very powerfully exerted in Colo, So. ..... and closed irregularly, with the net re-betroit Union. Dis. Sec..... most part, slightly below those of yes- Erie Ist ...

terday.

They were in the first half hour of trading somewhat higher than they closed on the preceding day, but soon declined

Erie 2d......

Fed. Min. pfd.\*.

Gen. Electric.

Gt. North, pfd.

Gt. North, Ore... ing somewhat higher than they closed of the preceding day, but soon declined sharply on what appeared to be a resumption of speculative operations for the fall by the professional element. The only news upon which this attack was based was, so far as could be learned, the rumor, which soon became a certainty, that an issue of \$6,500,000 3 year 5 per cent notes had been sold by the Louisville and Nashville Railroad Company, and that a Nashville Railroad Company and that a Nashville Railroad Company of the Nashville Railroad Company and that a Nashv also been sold by the Atlantic Coast Line.

The terms on which the notes were sold were not stated, but were not believed the pacific Mail..... to be as onerous as those at which the obligations of certain other railroad com- People's Gas. panies have been disposed of in recent

months.

Bond Issues a Factor.

The announcement of the sale of the notes was also accompanied by further stories, which assumed a more definite phase than they have recently, of an issue of notes or depenture bonds by the Peak. of notes or debenture bonds by the Read- Southern Ry. ing Railroad Company; but up to the Southern Ry. pfd., close of business no confirmation was afforded of any such transaction, actual Union Pacific.... or prospective. In the afternoon the mar- U. ket advanced as vigorously as it had previously declined, under the leadership of U Reading common, which was by all means the most active stock during the day. The larger share of the losses previously Wabash pfd... Wabash pfd... made was recovered, and although at the close there was again a little selling of stocks, the market exhibited the presence of a more optimistic sentiment, generally

among habitual speculators. Missouri Pacific stock was at one time during the forenoon especially weak, caused by the prevailing impression in the financial district that the continuance of the present rate of dividend disbursement

#### Consolidated Gas Strong. The Consolidated Gas shares that have

so long been dormant were, on the other hand, particularly strong, although they made no net gain in the day as a whole. In general, the contending influences in the market to-day were a feeling of relief United Copper on the part of active traders in stocks over the outcome of the Harriman investigation, the probable passage of the Al- New York, March 1.-Clos drich currency bill, and the near adjournment of Congress and of many State legislatures, with a consequent cessation e ests, and on the other side the fact that are still no signs of any awakening of public interest in the stock market and the serious considerations that have recently been presented regarding the impairment of railway net earnings by the high cost of labor and other drawbacks of like nature that have become effective

### Money Situation Not Relaxed.

in recent months.

The money situation, too, is not regarded quite as hopefully as it was some time since, in that evidences seemed to have gathered that there will be no material relaxation for a considerable period in present rates for the use of time funds The preliminary forecasts of to-morrow's bank statement indicated a loss by the banks of from \$2,500,000 to \$4,300,000, this loss being largely due, apparently, to the recurrence of a drain of money from this center to the interior of the country. These interior demands have been fur ther attested in the last two or three days by a marked rise in the discount on New York exchange in Chicago and other large Western financial centers. London wa a seller of stocks to-day on balance, this undoubtedly representing profit-taking.

#### Canadian Pacific's Decrease.

The Canadian Pacific Railroad reported this morning a net decrease in earnings for the mouth of Japuner of \$718.600 of holiday a week ago, and \$2,892,600 a year ago. for the month of January of \$718,000, of which \$217,000 represented a decrease in gross. The market appeared to regard as a matter of small importance the unofficial announcement that an issue of \$110,-000,000 Japanese 5 per cent bonds was impending and renewed talk of possibilities of labor trouble on the leading railway

fact that the issue of new Japanese bonds is merely to refund the 6 per cent Japanese bonds issued in 1904, and the belief is, so far as labor difficulties are concerned, that all such matters will be satisfactorily compromised, as they have been in the recent past.

and six months.

Mercantile paper was not in active demand, many local buyers being out of the market. Some attractive names were offered. Rates: 5% per cent to 6% per cent to 6% per cent for sixty to ninety days, indorsed bills receivable; 5% per cent to 6% per cent for choice four to six months, single names; 6% per cent for choice four to six months, single names; 6% per cent for choice four to six months, single names; 6% per cent for choice four to six months, single names; 6% per cent for choice four to six months.

Stephen and six months.

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Stephen and six months.

### BOSTON STOCKS.

Chipman, manager, 1301 F street northy	vest.	
	Bid.	Aske
*Beston and Albany	23714	2.4
Boston and Maine		15
Boston Elevated	148	14
Fitchbarg pfd	130%	13
Mexican Central		
New York, New Haven and Hartford	181%	18
American Pneumatic Tube		16
*American Sugar		331
*American Sugar pfd	125%	125
American Woolen	32%	3.
American Woolen pfd	99%	30
Edison Electric Illum	223	222
Massachusetts Electric	18	15
Massachusetts Electric pfd	6714	- 69
Massachusetts Gas	61	150
United Fruit	103%	100
United Shoe Machinery	641/2	63
United Shoe Machinery pfd	28%	25
North Butte		112
Atlantic		20
Bingham		20
Copper Range		91
Shannou		2
Utab		70
Old Dominion	561/4	56
Tamarack	152	155
Trinity	28%	20
Calumet and Hecla	950	953
warmer and the second s		

GOVERNMENT	BONDS.

New York, March 1.—Closing quotations of Unit	Jaly
States government bonds:	December
2s, registered, 1930. Bid. Aske 2s, coupon, 1930. 105 102 35, registered, 1908. 10334 103 35, coupon, 1908. 10334 102 35, squall bonds. 103 4s, registered, 1907 100% 101 4s, coupon, 1907 101% 102 4s, registered, 1925 129 4s, coupon, 1925 129 13,	Galveston  Mew Orleans  Mobile  Savaunah  Norfolk.  Baltimere  Memphis

#### NEW YORK STOCK MARKET.

Call money: High, 7; low, 51/2; close, 6.

20						CIOS	я
- 7	8	ales.O	pen.F	ligh.	L.WO.	th.ht	ń
v	Allis-Chalm	500	13%	13%	131/2	13%	
	Allis-Chalm. pfd	160	341/4	341/2	34%	34%	
- 1	Amal. Copper	91,600	110%	11114	109%	110%	1
-1	Am. C. & F						
2	Am. Cetton Oil	400	32	321/2	32	3234	
3	Am. Ice Sec	1,800	78%	80	78	80	
	Am. Loco	900	72%	721/2	72	72%	
	Am. Smelt						
н	Am. Smelt. pfd	200	114%	1141/2	114%	114%	1
8	Am. Sugar*	1,200	131	13116	130%	131%	1
	Am, Tob. pfd	200	95%	951/2	9514	951/2	
r	Am. Woolen	200	32%	331/2	321/2	32%	
	Anaeonda	97,290	293	2961/2	230	294%	×
	Atchison	18,300	102%	1021/2	101%	102%	1
0	At. Coast Line	700	1161/2	1161/2	115%	116	1
3.	Balto, & Ohio	3,500	110%	110%	109%	109%	1
4	Brook, R. T	3,600	70%	70%	6914	70%	
Л	Can. Pacific*	5,200	183	183%	181%	152%	1
	Cent. Leather	500	3734	371/4	36%	37	
. 1	Cent, Lea. pfd	100	100	101	100	101	1
	Ches. & Ohio						
	Chi. Gt. W	400	1574	15%	15%	15%	

#### GURB MARKET.

Quotations are fornished o., members New York St hipman, manager, 1301 F	ock E	xchang	e, G.	nan & Bowie
0	pen.	High.	Low.	Close.
rifish Columbia Copper	9%	914	91/4	956
oston Consolidated Copper	30	39	29%	29%
atte Coalition	35%	3514	3514	35%
ricago Subway	261/2			2736
imberland Ely	31%		1136	1136
reene Copper	30%	3014	- 30	30:
reene Cananea	20%	20%	20	2)
itchell Mining	584	5%	514	
evada Consol				18

#### MISCELLANEOUS BONDS.

	New York, March LClosing quotations of	stoc
4	exchange bond transactions:	
J	American Tobacco 6s	109
J	American Tobacco 4s	74
	A., T. and S. F. general 4s	101
	A., T. and S. F. adjustment 4s.	951
	A., T. and S. P. adjustment is stamped	611
	A., T. and S. F. adjustment is, stamped A., T. and S. F. convertible 4s	1091
	Atlantic Coast Line 4s	100
	Baltimore and Ohio gold 4s	1671
	Chesapeake and Ohio 5s	2017
	Chesapeake and Ohio 4%s	1111
	Chicago and Alton 3s	1025
	Chicago and Alton 3/2s	
	C., B. and Q. joint 4s.	
	C. R. I. and P. 5s	88
	C., R. I. and P. refunding 4s	911
1	C., R. I. and P. collateral 4s	741
	C., C., C. and St. L. 4s	3013
d	Delaware and Hudson 4s	1033
	Distillers' Securities collateral Is	881
	Eric consolidated 4s	973
	Erie convertible 4s, S. A	95
	K. C., F. S. and M. 4s	82
	Lake Shore 4s.	9.5
	Louisville and Nashville unified 4s	1003
	Missouri, Kansas and Texas second 4s	81
	Missouri Pacific 6s	1191
	New York Central 4s	961
	New York Central 35/28	93
	Northern Pacific 4s	1007
	Northern Pacific 3s	705
	Pennsylvania 3½s, 1912	955
	Pennsylvania 34s, 1915	9-31
ij	Reading 4s.	071
	S. L., 1, M. and S. 5s	113
	S. L. and S. F. refunding 4s	81
	Seaboard Air Line first 5s,	163
	Southern Pacific collateral 4s	200
1	Southern Pacific refunding 4s	01
1	Southern Railway 5s	1103
1	T. C., I. and R. R. 5s	0.53
1	Union Pacific 4s	1003
1	United States Steel sinking fund 5s	001
	Western Maryland first 4s	81
-1	The state of the s	-OI

## NEW YORK MONEY.

New York, March 1.-Money on call at the stock exchange to-day opened at 6 per cent; highest, 7; through the summer and fall, in conselowest, 5½; clearing, 6 per cent. Most of the loans quence of which, the earnings were relative to the control of the loans of

	COTTON MARKET.	
The state of case of the late of	Quotaions furnished by Dick Bros. & Co., me bers of the New York and New Orleans Cotton of changes, 1412 H street northwest. Thenes ma	C

Much as popular expectation had run in the May option going to 9.87 and July 9.95. Cables were just about as expected, but shorts covered around the opening, and gare the market a strong undertone. The top prices to-day represented an advance of 75 points on March and 67 on May. This gain has been without any reaction to speak of, and around the high level there was some profit taking. The into-sight for the week was 276,511 bales, against 161,935 last year; for the season, Il,161,999, against 8,186,388 last year.

Seathern spot markets generally setsedy and undertone. The top prices to-day represented an advance of 75 points on March and 67 on May. This gain has been without any reaction to speak of, and around the high level there was some profit taking. The into-sight for the week was 276,511 bales, against 161,935 last year; for the season, Il,161,999, against 8,186,388 last year.

Seathern was popular expectation had run in the direction of a much larger issue by both roads. Anticipation of heavy borrowing by these roads had been one of the bearish factors in the market, so when it was found that all that was received by the two companies was \$11, 500,000 in all, the street began to realize that some of its fears had been based on only small foundation.

Aiready some brokers have begun to Roads and the larger issue by both roads. Anticipation of heavy borrowing tory it demand and feeling casier; one car sold at 7.50 asking 8.00 for choice stock. House-Receipts, 2,700 head; asking 8.00 for choice stock. House-Receipts, 2,700 head; one car sold at 7.50 asking 8.00 for choice stock. House-Receipts, 2,700 head; one car sold at 7.50 asking 8.00 for choice stock. House-Receipts, 2,700 head; one car sold at 7.50 asking 8.00 for choice stock. House-Receipts, 2,700 head; one car sold at 7.50 asking 8.00 for choice stock. House-Receipts, 2,700 head; one car sold at 7.50 asking 8.00 for choice stock. House-Receipts, 2,700 head; one car sold at 7.50 asking 8.00 for choice of the bearish factors in the market, so but a

18,693; exports abo			000 bal	es; la
Nev	v Yorl	ä.		
	Open.	High,	Low.	3 p.t
h	9.65	9.72	9.61	9.
	9.80	9.86	9.76	9.
	9.92	9.93	9.83	9.
ber				10.
mber				10.
äly	10.33	10.33	10.38	10.
New	Orlea	ns.		
	Open.	High.	Low.	2 n.n
h	10.45	10.48	10.35	
	. 10.55	10.55	16.45	20.
	. 10.69	10.70	10.62	
Access to the second se	20 20-	70.40		

*********	*******	10.55	10.55	16.45	10.47	
		10.69	10.70	10.62	10.62	
ber		10.40	10.40	10.35	10.35	
mber		10.45	10.47	10.45	10.47	
	Spot	Mar	kets.			
	Rects.	Sh'ts.	Stock.	Mids.	Sales,	
eston	11,770	****	363,770	11 1-16	2,141	
Orleans	2,638	****	316,387	19%	2,039	
ilc	614	****	31,340	10%		
mah	1,584	****	115,870	1015	500	
olk	2,012	****	40,206	11	288	
imore	2,849	****	14,343	1136		
phis	4,597	2,773	170,007	19 9-16	4,600	
7812	1,003	972	33,923		765	
eton	8,567	8,463	75,588	11	1.139	

Consolidated Gas.

#### FORESHADOWS GOOD NEWS

Intimated Decision in 75-cent Cases Will Favor Company-Rumor Says There Is a "Joker" in Proposed Legislation-St. Paul and Northern Pacific Act Like Twins.

New York, March 1.-Brokers who pay close attention to the trading in Consoliweek, even when something like demoralization prevailed in the general market. There was buying, they said, which seemed to foreshadow some favorable development, such as a decision against the State in the 75-cent gas suit or legislation of a nature helpful to the company, and 32% in the latter connection it was rumored

Coincidentally with the spurt in Consolidated Gas, Anaconda was rushed up to 296%, and the trading element pointed to campaign, but some of the traders pro- Lanston Monotype fessed the belief that the stock would come into more favor with the general public when the method of recording transactions in it on the basis of dollars and cents per share takes effect next

At present prices for the stock, the new National City nethod of recording prices would show a difference of only four points from the high of 1899, the year in which control was famers and Mechanics' Lincoln bought preparatory to the formation of the Amalgamated Copper Company.

During a considerable part of the day St. Paul and Northern Pacific sold at Washington Exchange practically the same price, the quotations greater merit from the standpoint of in. Union Trust war trinsic value, and perhaps even more so, as to the technical market considerations Merchants and Mechanics which in both stocks were regarded as very much the same.
One broker who showed more courage

than others in dealing with the question replied when asked which of the two he favored, "Both are best. I would buy them in equal amount, and then buy more of the one that went down most."

The rumor heard early in the week to he effect that H. H. Rogers had decided Riggs . ing \$10,000,000 notes of the Tidewater Railroad he endeavored to dispose of to Norfolk and Western had no foundation in fact and there is specified washington Title. dation in fact, and there is another story that may be equally unfounded concern- Southern Public Service Corp., ing the alleged intention of Mr. Rogers to Graphophone co acquire an interest in the Virginia Iron, Coal and Coke Company on behalf of his Realty Appraisal Agency.

road.

Rumor says the decline in the latter Fidelity Storage Company. stocks early in the week was designed to permit of accumulation, but the street generally is inclined to regard them with a good deal of skepticism.

cast on the stories of Reading financing, members Chicago Board of Trade, Munsey Bu and it was explained that it has been the practice of the company when purchasing new cars to form car trusts and take the certificates into its own treasury. If a temporary need for money arose, there would be little difficulty in borrowing on these certificates, but so far as the best informed local interests in Reading know, there is no such need at present, although the outlook for the anthracite trade is so bright that there is no telling what the company may have to do in the way ! of providing increased facilities before the year is out.

According to excellent authority, the anthracite trade was never in better shape than it is to-day. A year ago the coal companies were passing through one of the mildest winters on record and were plling up coal in anticipation of a strike on April 1, 1906. Both these factors combined to feave heavy stocks on hand through the summer and fall, in consequence of which, the earnings were relatively poor. Now, however, as supplies are low, and profiting by its present even the plants of the profit of the p of the mildest winters on record and were Time money was moderate and demand fair. A number of loans were made. Rates: 5½ per cent for sixty to ninety days; 5½ a5½ per cent for four, five, and six months.

The prices for fair of follow: The prices for fair of follow: perience the Northwest is likely to provide early for next winter's needs, the May with the said six months.

those less well known.

Sterling market was quiet to-day, with rates a shade below yesterday. Rates for actual business were: Sixty days, 4.8035a4.8040; demand, 4.8460a4.8465; although for a year past they have had nothing to do with its movements, The supply of cotton bills was moderate.

The announcement that a prominent banking house had nurchased \$5.500.000.

banking house had purchased \$6,500,000 of the Louisville and Nashville and \$5,000,900 in the Louisville and Nashville and Nashville and Nashville and Nashville and Nashville and Nashville and \$5,000,900 in the Louisville and Nashville and Nashv banking house had purchased \$6,500,000 of the Louisville and Nashville and \$5,000,000 of the louisville and the late of the louisville and Nashville and \$5,000,000 of the louisville and Nashville and \$5,000,000 of the louisville and Nashville and \$5,000,000 of the louisville and \$5,000,000 of the late of th

or that it ceased to be a factor in keeping the public out of Wall street until the more unpleasant revelations of the Harriman investigation came along to make it be regarded as something relatively commonplace and unimportant. The speculator trading largely on technical conditions may affect to disregard such factors, but they are potent

A well known Boston operator, who has been the originator of some peculiar 

would next week seil above 165, a jump of about 20 points. The stock gave little indications of making good, for it was up the Washington Stock Exchange to a

Super 60).
Union Trust warrants, 10 at 42.
After call-Washington Railway and Electric 4s, it at the offered price of 150.

soon caonange.		
GOVERNMENT BONDS,		
	Bid.	Aske
Philippine Land Purchase 4s	169%	200
District of Columbia 3.65s	114%	***
GAS BONDS.		
Wash. Gas 4s	103%	194
Wash. Gas. cert. 6s	1121/2	- 18
RAILROAD BONDS.		
Capital Traction R. R. 4s	105	108
Anacostia and Potomac 5s	10114	
City and Suburban 5s	10154	
Columbia R. R. 2d mort, 5s	105	106
Columbia R. R. 6s	116%	
Metropolitan 5s	110	114
Metropolitan cert. indebt. 68	100	- 202
Wash, Rwy, and Elec. is,	81%	85
Wash., Alex. and Mt. Vernon 5s	99	103
MISCELLANEOUS BONDS	5.	
U. S. Electric Light deb, imp. 6s	100	711
U. S. Electric Light cert. ind. 6s	169	244
Pot. Elec. Lt. 1st 5s	10434	164
Nor. and Wash. Steamboat 5s		108
Ches, and Pct. Telephone 5s	104%	104
Washington Market 1st 6s	100	***
PUBLIC UTILITY STOCK	S.	
Capital Traction	145	146
Wash. Rwy. and Elec. com		40

MINING STOCKS.

NATIONAL BANK STOCKS. TRUST COMPANY STOCKS.

SAVINGS BANK STOCKS FIRE INSURANCE STOCKS. MISCELLANEOUS STOCKS.

### GRAIN MARKETS.

In some influential circles doubts were Quotations furnished by Charles G. Gates & Co.

Chicago.							
VHEAT-	Open.	Hìgh.	Low.	Close.			
May	77%	7734	76%	76%			
July							
ORN-							
May							
July	45%	45%	46%	461/4			
ATS-							
May	4214	42%	42%	42%			
July	37%	3736	37%	37%			
ORK-							
May	16.50	16.50	16.20	16.35			
ARD-							
May							
July	9.70	9.75	9.62	9.52			
IBS-							
May							
July							
New York, March 1WHI							
io. 1 Northern Duluth, to a							
o. b.; No. 1 Northern Ma							
Northern Manitoba, 88, f.							
., 83%; No. 2 hard, f. o.							
of I management committee me	markey St.	15077		- K			

WHEAT-	Onen	Wieh	Low,	Years !	S'y's.
May July September	85%	85% 84%	84 3-16 84%	84%	85%
CORN— May July			1	54½ 53½	

### LIVE STOCK MARKETS.

New York, March 1.—CATTLE.—Receipts, 3,520 head; steers slow and generally quiet; 19 cents lower; fat bulls steady; bologna d. II, weak; fat cows un-

and sheep firm and wanted.

CATTLE—Extra, per cat. 5.25a5.59; butcher, 4.00a 4.50; common. 2.50a3.09; rough, 1.50a2.09.

HOGS—Gross, 7.25a7.49; ordinary, 6.50a7.09.

SHEEP—Clipped, 4.00a4.59; common. 2.00a3.09.

LAMBS—Choice, per lb., 7a7½; medium, 6a7.

CALVES—Prime, per lb., 8; medium, 7 to 7½;

Largest Morning Circulation. All advertising contracts made by The Washington Herald are based culation in Washington larger by thousands than was ever before attained by any morning newspaper at the Capital Its books are open.

#### LOCAL FINANCIAL GOSSIP.

Public utility stocks and bonds stirred during the greater part of the session one of the weakest on the list, and at Insiders Not Surprised at the close the gain from the closing price ness was in greater volume than for many on Thursday was met. The stocks of days, and prices in almost all the stocks the other Northwestern roads were weak as a rule, the Hill issues and Chicago prices. The optimism that seemed to and Northwestern being especially so.
Union Pacific closed at slight loss on the origin in the probability that Congress will not get through any legislation WASHINGTON STOCK MARKET.

Sales-Regular call, 12 o'clock noon,
Washington Gas is, \$1.000 at 101%, \$1.000 at 104%, \$1.000 at 10

Washington Railway and Electric common, 100 at 40, 50 at 40%, 50 at 40 tt 40%.

Washington Gas, 25 at 58%. 25 at 59. 25 at 59%, 25 at 59%, 25 at 59%, 25 at 59%. 25 at 59%, 25 at 59% closed the previous day at 1421/2 bid, and yesterday 145 for the stock in big lots was Mergenthaler, 10 at 212.

Mitchell Mining, 100 at 5%, 100 at 5% (buyer 60). It seemed that if the stock had been 500 at 5% (buyer 60), 200 at 5% (buyer 60), 200 at 5% (buyer 60).

It seemed that if the stock had been forthcoming, it might have been sold at even higher prices, though none of the brokers apparently had the nerve to take shares were sold at 145%, more than three

Washington Railway and Electric common went in lots of 100 shares and 50 shares, the price climbing about half a point on the trades of the day

Washington Gas also fell in line after the railway shares and sold from 55% to 59% on transactions aggregating 425

Mitchell Mining was again active around 51/2. A report was circulated on the exchange that the second shipment of 200,396 pounds of bullion left the Acapulco mines on February 27, and that it was expected in New York City in about four weeks. This fact, with the report that the company is getting material on the ground for the construction of its railroad from the mines to the coast, is responsible for the good feeling of brokers with reference to this stock.

Holders of the Greene Gold-silver stock in this city have received a circular from the offices of the company offering until March 15 100,000 shares of its 8 per cent cumulative preferred stock at \$7.50 per share, payable 10 per cent on subscripshare, payane to per cent on subscription, 50 per cent on April 1, and 40 per cent on June 1. The par value of this stock is \$10 per share. Any portion of this offering not taken up by the stockholders has been underwritten at \$7.50 per

Opinions on the New York Market. G. Bowie Chipman, of E. R. Chapman & "The net changes were as a genera thing fractional, but these failed to show the course of fluctuations, which extended over quite a wide range. The market opened fairly steady, but was soon subject to the most energetic kind of pressure, aimed principally against Reading, which, under hammering and the persist ent rumors of the issue of short-time notes, broke in the first two hours about three points. The balance of the list sympathized to the extent of 1 to 2 per cent. Shortly after noon the market berallied quickly, and then under very heav tranactions came the rally in Reading which carried the price up until at one time it was above last night's closing. Louisville and Nashville and Atlantic Coast Line each announced an issue of \$5,600,000 in note issues, taken by J. P. Morgan & Co."

Benjamin Woodruff, of Post & Flagg-"Last night the market closed strong, and this morning it opened around the same each, 50275. level, but quickly developed extreme weakness under heavy selling, which subsequent developments proved to have been for the short account. Under this presfor the short account. Under this pressure prices declined two or three points in the first hour, and then after hesitating for a while commenced to harden and rallied nicely. The resistance to-day in the market in the face of bear attacks is encouraging, as it is the first time in a long while that we have seen the market act this way, all the activity of late having been on the down tack. I am encouraged to believe that we have seen about the worst for the time, and that in view of the adjournment of Congress Monday, and the excellent chance of the passage of the Aldrich bill to-morrow, we shall see higher prices."

Ballimore, March L-FLOUR-The tracing was saltium of demand moderate. White extra. 2.85a3.05; winter clear, 3.15a3.25; winter straight, 3.30a3.45; winter patent, 3.75a3.90; spring patent, 4.004.59; City Mills best patent, 5.00; City Mills eatra, 3.20a3.50; Rio extra. 3.90a.45; winter extra. 2.85a3.05; winter clear, 3.15a3.25; winter straight, 3.30a3.45; winter patent, 4.004.59; City Mills best patent, 5.00; City Mills extra, 3.20a.35; choice ffinily, 3.55; City Mills best patent, 5.00; City Mills extra, 3.20a.35; choice ffinily, 3.55; City Mills extra, 3.20a.35; choice ffinily, 3.25; City Mills extra, 3.20a.35; choice ffinily, 3.25; City Mills extra, 3.20a.35; co

Monday, and the excellent chance of the passage of the Aldrich bill to-morrow, we shall see higher prices."

S. H. Agnew, of Henry Clews & Co.—
"Erratic' is the word which best describes the action of the market to-day, It is generally conceded that the greater part of the buying was professional, and that there was an absence of that substantial buying which goes to sustain a permanent advance. The weak spot in the technical position of the market at the present time is the fact that stocks are no longer concentrated in a few hands, but held by a scattered and leaderless public. It is, therefore, an easy matter for the large professionals to depress prices and shake out weak holdings. Until the larger interests come into the market again there-can be no substantial improvement, and it is safe to say no help can be expected while State legislatures are passing antagonist.

### LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.) BUTTER-Supply short; prices strong. Creamery, fancy, 24\(\text{a35}\); Western firsts, 23a34; seconds, 27a28; process, fancy, 25a25; fair to good, 23a24; dairy,

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Arch 27, 1997.

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R. A. JONES, Secretar

for all grades. Wool, washed, free of burs, per lb., 25a27; wool, unwashed, free of burs, per lb., 27a28; wool, burry, per lb., 25a26; hides, green, per lb., 15a17; sheepskins, green, each, 90a1.00; dry, each, 25a75; calfskins, green, each, 1.00a1.30; muskrat, each, 10a20; black, each, 25; kits, each, 5; skunk, each, 25a1.50; mink, each, 25a1.50; stank, each, 25a29; fox, red, each, 1.00a2.50; gray, each, 25a29; fox, red, each, 1.00a2.50; gray, each, 50a75.

#### PRODUCE IN BALTIMORE.

Baltimore, March L-FLOUR-The trading was

substantial improvement, and it is safe to say no help can be expected while State legislatures are passing antagonistic measures, such as 2-cent per mile passenger rates. I still think it safest to sell on good rallies."

Herbert L. Jones, of E. R. Chapman & Co.—"The market showed a better tone than at any time for weeks, and gives strong evidence of going higher. Stocks should be bought on the declines."

LOCAL PRODUCE MARKET.

Western closed steady; spot. February, 59%a50%, April, 51a51%. May, 51%a51%.

BUTTER—Market firm. Creamery, fancy, 34; do., choice, 31a33; do., good, 28a30; do., minitation, 25a24; do., prints, 33a35; do., blocks, 32a31; Ohio rolls, 18a20; store-packed, Ohio, 16a18; do. West Virginia, 16a18; Maryland, Virginia, 2adiry prints, 18a20; renovated, 22a26. (N. B.—Abore the bought on the declines."

LOCAL PRODUCE MARKET.

luck eggs, 34.

LIVE POULTRY—Market steady. Chickens, old

process, fancy, ZsaZs; fair to good, ZsaZs; dairy, choice, 24aZs; good, 21aZs; store-packed, fresh, Isais.

CHEESE—Market firm. New York State, factory, large, Hal5; do., small, Isais; summer, large, 12½a
13; Western factory, new, choice, Hal2; do., fair to good, Isal1; Vriginia, 10.

EGGS—Reccipts moderate and market steady.

Near-by, fresh Virginia, 24; West Virginia and Southwest Virginia, 23; Tennessee, 23; North Carolina, 23.

GREEN FRUITS—Apple market strong, and nice table varieties meet with ready sale; common stock neglected. York Imperial, 2.00a.3.09; Ben Davis, 2.00a.2.05; Wime Sap. 2.00a.3.09; Ben Davis, 2.00a.2.05; Spy, per bbl., 2.50a.3.59; Greening, 2.00a.3.25; loose packed, 1.00a.1.50.

Bry. per bbl., 2.50a.3.59; Greening, 2.00a.3.25; loose packed, 1.00a.1.50.

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Bry. Full Hall. Stacked, 1.00a.1.50.

Bry. Full Hall. Stacke

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